

RES4Med&Africa High-Level Business-To-Government (B2G) Workshop

4 December, 2018 – Cairo Marriott Hotel, Zamalek - Cairo

Accelerating the development of renewables in Egypt:

Project finance risk mitigation as a way to secure and boost renewable energy investments and accelerate Egypt's clean energy transition

RES4Med&Africa is organizing a high-level Business-to-Government (B2G) workshop focused on the role of project finance and how it can ***secure and boost renewable energy (RE) investments to accelerate Egypt's clean energy transition.***

The B2G workshop aims at presenting project finance risk mitigation as a way to foster RE investments in Egypt by gathering the international private sector, experienced international companies within the RES4Med&Africa network and relevant Egyptian stakeholders, to share lessons learned and identify priorities going forward. The workshop will cover many aspects of the RE sector, with a special focus on the project finance structures of RE projects.

The event will also present the findings of the study ***“Project Finance Risk Mitigation on Renewable Energy Projects: The Egyptian Case”***, carried out by RES4Med&Africa in collaboration with BonelliErede, Italgen, RINA Consulting and Enerray. The study aims at presenting the project financing mechanisms and all financing schemes and frameworks that would allow a consistent and profitable investment in renewables, giving more confidence to international investors to develop RE projects in Egypt. The workshop will also be the occasion to present the ***“Country Profile Egypt 2018”*** done in collaboration with Poyry.

Egypt has set as a national target to supply 20 percent of generated electricity from renewable sources by 2022. Although the country became a net energy importer in 2015, the national target will contribute to turn the tide. Today, the renewable energy share represents only 1%, which makes the 20% target a considerable challenge; nevertheless, recently an important change of pace in the legal and regulatory frameworks is pushing ahead the growth of renewable energy in the country, which can make the targets more realistic and achievable in the medium term.

Building on RES4Med&Africa's unique role as a **public-private cooperation platform**, the workshop presents an ideal occasion for **proactive dialogue** on how to develop the vast potential of Egypt's RE market together with **local institutions**, the most relevant stakeholders of the Egyptian RE sector and international **companies** within the RES4Med&Africa network.

B2G WORKSHOP AGENDA

08:15-09:00 *Registration and welcome coffee*

09:00-10:30 *Opening session*

H.E. Mrs. Sahar Nasr, *Minister of Investment and International Cooperation (TBC)*

H.E. Mr Mohamed Shaker, *Minister of Energy (TBC)*

H.E. Mr. Giampaolo Cantini, *Ambassador of Italy in Cairo*

Setting the context

Mohamed El Si-Si, *CFO, EETC (TBC)*

Mohamed Mostafa El-Khayat, *Executive Chairman, NREA*

Ahmed Badr, *Executive Director, RCREEE*

Roberto Vigotti, *Secretary General, RES4Med&Africa*

10:30-11:00 *Coffee Break*

11:00-12:30 **ACCELERATING THE DEVELOPMENT OF RENEWABLES ON THE MV MARKET IN EGYPT:**

Project finance risk mitigation to secure investments in RE

Keynote speech and moderator: *Riccardo Biciato, Local Partner Egypt, BonelliErede*

Discussants:

Tamer Adel Seif El Din, *Head of Corporate Banking Products Department, Alexbank*

Salma Hussien Osman, *General License Manager, EgyptERA*

Megan Thomas, *HSSE Capital Project Advisor, ERM*

Ayman Saad, *Country Head, Siemens Gamesa*

Andrea Chianese, *CFO, SECI Energia*

Mohsen Adel, *CEO, GAFI*

12:30-12:50 *Keynote Speech*

John Shehata, *Associate Partner, PwC*

12:50-13:10 *Project finance risk mitigation on RE projects. The Egyptian Market Case*

Riccardo Siliprandi, *Principal MC Energy, Pöyry*

13:10 – 13.15 *Closing remarks*

Renewable Energy Solutions for the Mediterranean & Africa

RES4Med&Africa

Who we are: RES4Med&Africa promotes the deployment of large-scale and decentralized renewable energy in Southern-Mediterranean and Sub-Saharan African countries to meet local energy needs. Since its inception in 2012, the association gathers the perspectives and expertise of a member network from across the sustainable energy value chain.

Our work: RES4Med&Africa functions as a platform for members and partners of emerging markets to foster dialogue and partnerships, share knowledge and build capacity to advance sustainable energy investments in Southern-Mediterranean and Sub-Saharan African countries.

Our mission: RES4Med&Africa aims to create an enabling environment for renewable energy investments in emerging markets through 3 work streams:

- Acting as a connecting platform for **dialogue & strategic partnerships** between members and partners to exchange perspectives and foster cooperation;
- Providing **technical support & market intelligence** through dedicated studies and recommendations based on members' know-how to advance sustainable energy markets;
- Leading **capacity building & training** efforts based on members' expertise to enable skills and knowledge transfer that supports long-term sustainable energy market creation;

Contact:

Via Ticino, 14
00198 Rome
T +39 06 8552236
F +39 06 85832954
info@res4med.org
www.res4med.org